LAW ENFORCEMENT OFFICERS' SEPARATION ALLOWANCE FUND

	Actual FY 2007-08	Adopted FY2008-09	Estimated FY 2008-09	Adopted FY 2009-10	Change
Revenues					
Charges for Service	$ 910,262	$ 938,595	$ 1,009,458	$ 1,019,155	8.6%
Investment Income	90,887	47,029	41,119	40,312	-14.3%
Appropriation From Fund Balance	309,340	379,632	175,293	308,731	-18.7%
Total Revenues	**$ 1,310,489**	**$ 1,365,256**	**$ 1,225,870**	**$ 1,368,198**	**0.2%**
Appropriations					
Personal Services	$ 1,309,429	$ 1,364,156	$ 1,224,766	$ 1,367,098	0.2%
Operating	1,060	1,100	1,104	1,100	0.0%
Transfer To Fund Balance	-	-	-	-	0.0%
Total Appropriations	**$ 1,310,489**	**$ 1,365,256**	**$ 1,225,870**	**$ 1,368,198**	**0.2%**

FUND DESCRIPTION

This fund has been established to provide special retirement benefits for eligible law enforcement officers as required by State Statute.

REVENUE DESCRIPTIONS

This fund receives revenue from three sources:

Charges for Service – The fund charges the Police Department for contributions to the Separation Fund at a rate of 4% of sworn officers' salaries.

Investment Income – Funds are gained through the commitment of city funds to investment instruments allowed under State Statute.

Appropriations from Fund Balance – Any costs not covered by the other two revenue sources must be covered by Fund Balance.

EXPENDITURE DESCRIPTIONS

This fund expends allocations in three areas:

Personal Services (Separation Allowance) – This expenditure provides special retirement benefits for eligible law enforcement officers as required by State Statute.

Operating (Periodic Fund Audit) – This fund is audited periodically to determine the accuracy of projections. The cost associated with these audits appears here.

Transfer to Reserves – These expenditures reflect any surplus after providing special retirement benefits to eligible law enforcement officers. All excess appropriations are placed into a reserve to ensure adequate funding for special retirement benefits in the future.